

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as at 31 December 2009

US\$ 000's

| | Note | 31 December 2009 | 31 December 2008 |
|--|------|---------------------|---------------------|
| ASSETS | | | |
| Cash and bank balances | 4 | 33 | 1,074 |
| Placements with financial and other institutions | 5 | 44,590 | 297,872 |
| Investment securities | 6 | 71,801 | 23,982 |
| Investment property | 7 | 51,452 | 52,703 |
| Receivable from investment banking services | | - | 42,975 |
| Property and equipment | 8 | 22,420 | 22,281 |
| Other assets | 9 | 7,359 | 14,981 |
| Total assets | | 197,655 | 455,868 |
| LIABILITIES AND EQUITY | | | |
| LIABILITIES | | | |
| Investors' funds | 10 | 3,775 | 223,269 |
| Bank financing | 11 | 29,841 | 43,222 |
| Accruals and other liabilities | 12 | 2,504 | 8,317 |
| Total liabilities | | 36,120 | 274,808 |
| EQUITY | | | |
| Share capital | 13 | 173,750 | 156,250 |
| Statutory reserve | | 5,801 | 5,801 |
| (Accumulated losses) / retained earnings | | (18,388) | 19,009 |
| Total equity attributable to equity holders of the Bank | | 161,163 | 181,060 |
| Non-controlling interest | | 372 | - |
| Total equity (page 8) | | 161,535 | 181,060 |
| Total liabilities and equity | | 197,655 | 455,868 |
| OFF-BALANCE SHEET ITEMS | | | |
| Restricted investment accounts (page 10) | | 190,000 | 190,000 |

The consolidated financial statements, which consist of pages 5 to 41, were approved by the Board of Directors on 25 February 2010 and signed on its behalf by:


 Saleh Al Ali Al Rashed
 Chairman


 A. Rahman M. Al Jasmi
 Vice Chairman & Managing Director

The accompanying notes 1 to 33 form an integral part of these consolidated financial statements.