

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2010

| US\$ 000's | 30 June 2010 (reviewed) | 31 December 2009 (audited) |
|---|----------------------------|-------------------------------|
| ASSETS | | |
| Cash and bank balances | 44 | 33 |
| Placements with financial and other institutions | 42,271 | 44,590 |
| Investment securities | 79,499 | 71,801 |
| Investment property | 50,827 | 51,452 |
| Investment in a joint venture | 394 | - |
| Property and equipment | 21,347 | 22,420 |
| Other assets | 8,299 | 7,359 |
| Total assets | 202,681 | 197,655 |
| LIABILITIES AND EQUITY | | |
| Liabilities | | |
| Investors' funds | 7,503 | 3,775 |
| Bank financing | 23,211 | 29,841 |
| Accruals and other liabilities | 2,709 | 2,504 |
| Total liabilities | 33,423 | 36,120 |
| Equity | | |
| Share capital | 173,750 | 173,750 |
| Funds received towards capital calls | 18,625 | - |
| Statutory reserve | 5,801 | 5,801 |
| Accumulated losses | (29,272) | (18,388) |
| Total equity attributable to equity holders of the Bank | 168,904 | 161,163 |
| Non-controlling interest | 354 | 372 |
| Total equity | 169,258 | 161,535 |
| Total liabilities and equity | 202,681 | 197,655 |
| Restricted investment accounts | 190,000 | 190,000 |

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30 June 2010

| US\$ 000's | Six months ended | | Three months ended | |
|--|----------------------------|----------------------------|----------------------------|----------------------------|
| | 30 June 2010 (reviewed) | 30 June 2009 (reviewed) | 30 June 2010 (reviewed) | 30 June 2009 (reviewed) |
| Income from investment banking services | - | 4,956 | - | - |
| Income from placements with financial and other institutions | 156 | 1,321 | 76 | 433 |
| (Loss) / income from investment securities | (268) | 26 | (790) | 48 |
| Rental income from investment property | 1,804 | 908 | 769 | 399 |
| Share of profit from a joint venture | 262 | - | 213 | - |
| Other income / (loss) | 595 | 1,209 | 434 | (58) |
| Total income | 2,549 | 8,420 | 702 | 822 |
| Staff costs | 4,058 | 5,001 | 1,924 | 2,367 |
| Professional and travel expenses | 1,130 | 1,771 | 801 | 727 |
| Marketing and corporate communication expenses | 377 | 1,114 | 222 | 509 |
| Finance cost | 558 | 1,424 | 261 | 587 |
| Other operating expenses | 1,436 | 1,503 | 732 | 617 |
| Depreciation | 2,392 | 1,850 | 1,202 | 947 |
| Impairment allowance | 3,500 | - | 3,500 | - |
| Total expenses | 13,451 | 12,663 | 8,642 | 5,754 |
| Loss for the period | (10,902) | (4,243) | (7,940) | (4,932) |
| Attributable to: | | | | |
| Equity holders of the Bank | (10,884) | (4,243) | (7,927) | (4,932) |
| Non-controlling interest | (18) | - | (13) | - |
| | (10,902) | (4,243) | (7,940) | (4,932) |

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the six months ended 30 June 2010

| US\$ 000's | Six months ended | | Three months ended | |
|--|----------------------------|----------------------------|----------------------------|----------------------------|
| | 30 June 2010 (reviewed) | 30 June 2009 (reviewed) | 30 June 2010 (reviewed) | 30 June 2009 (reviewed) |
| Loss for the period | (10,902) | (4,243) | (7,940) | (4,932) |
| Other comprehensive income | - | - | - | - |
| Total comprehensive income for the period | (10,902) | (4,243) | (7,940) | (4,932) |
| Attributable to: | | | | |
| Equity holders of the Bank | (10,884) | (4,243) | (7,927) | (4,932) |
| Non-controlling interest | (18) | - | (13) | - |
| | (10,902) | (4,243) | (7,940) | (4,932) |

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the six months ended 30 June 2010

| US\$ 000's | 30 June 2010 (reviewed) | 30 June 2009 (reviewed) |
|---|----------------------------|----------------------------|
| OPERATING ACTIVITIES | | |
| Investors' funds received/(paid), net | 3,619 | (220,089) |
| Income and fees received | 2,607 | 5,194 |
| Payments for expenses and project costs | (8,105) | (9,069) |
| Advance operating lease rentals | - | (1,379) |
| Cash flows from operating activities | (1,879) | (225,343) |
| INVESTING ACTIVITIES | | |
| Payments for acquisition of property, equipment and capital work-in-progress, net | (268) | (413) |
| Dividend received | 8 | 3 |
| Purchase/advance for purchase of investment securities | (11,473) | (5,278) |
| Investment in a joint venture | (133) | - |
| Cash flows from investing activities | (11,866) | (5,688) |
| FINANCING ACTIVITIES | | |
| Bank financing repaid | (7,188) | (8,148) |
| Funds received towards capital calls | 18,625 | - |
| Contribution by non-controlling interest | - | 398 |
| Board remuneration paid | - | (1,080) |
| Cash flows from financing activities | 11,437 | (8,830) |
| Net decrease in cash and cash equivalents | (2,308) | (239,861) |
| Cash and cash equivalents at the beginning of the period | 44,623 | 298,946 |
| Cash and cash equivalents at the end of the period | 42,315 | 59,085 |
| Represented by: | | |
| Cash and bank balances | 44 | 160 |
| Placements with financial and other institutions | 42,271 | 58,925 |
| | 42,315 | 59,085 |

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30 June 2010

| US\$ 000's 2010 (reviewed) | Attributable to equity holders of the Bank | | | | | Non-Controlling interest | Total |
|---|--|-------------------|--------------------------------------|--------------------|----------------|--------------------------|----------------|
| | Share capital | Statutory reserve | Funds received towards capital calls | Accumulated losses | Total | | |
| Balance at 1 January 2010 | 173,750 | 5,801 | - | (18,388) | 161,163 | 372 | 161,535 |
| Total comprehensive income for the period | - | - | - | (10,884) | (10,884) | (18) | (10,902) |
| Funds received towards capital calls | - | - | 18,625 | - | 18,625 | - | 18,625 |
| Balance at 30 June 2010 | 173,750 | 5,801 | 18,625 | (29,272) | 168,904 | 354 | 169,258 |

| US\$ 000's 2009 (reviewed) | Attributable to equity holders of the Bank | | | | Non-Controlling interest | Total |
|---|--|-------------------|--|----------------|--------------------------|----------------|
| | Share capital | Statutory reserve | Retained earnings / (accumulated losses) | Total | | |
| Balance at 1 January 2009 | 156,250 | 5,801 | 19,008 | 181,059 | - | 181,059 |
| Total comprehensive income for the period | - | - | (4,231) | (4,231) | (12) | (4,243) |
| Capitalisation of reserves | 17,500 | - | (17,500) | - | - | - |
| Board remuneration declared for 2008 | - | - | (1,080) | (1,080) | - | (1,080) |
| Non-controlling interest | - | - | - | - | 398 | 398 |
| Balance at 30 June 2009 | 173,750 | 5,801 | (3,803) | 175,748 | 386 | 176,134 |

CONDENSED STATEMENT OF CHANGES IN RESTRICTED INVESTMENT ACCOUNTS

For the six months ended 30 June 2010

| US\$ 000's | Balance at 1 January 2010 | | | Movements during the period | | | | | Balance 30 June 2010 | | | |
|-------------------------------|---------------------------|------------------------------|----------------|-----------------------------|-------------------|---------------------|------------------------------|------------------------------|----------------------|------------------------------|----------------|-------------------|
| | No of units (000) | Average value per share US\$ | Total US\$ | Investment US\$ | Gross income US\$ | Dividends paid US\$ | Bank's fees as an agent US\$ | Administration expenses US\$ | No of units (000) | Average value per share US\$ | Total US\$ | Total % ownership |
| 2010 (reviewed) | | | | | | | | | | | | |
| Makkah Hills - Cayman Islands | - | - | 190,000 | - | - | - | - | - | - | - | 190,000 | N/A |
| | | | 190,000 | | | | | | | | 190,000 | |

| US\$ 000's | Balance at 1 January 2009 | | | Movements during the period | | | | | Balance 30 June 2009 | | | |
|-------------------------------|---------------------------|------------------------------|----------------|-----------------------------|-------------------|---------------------|------------------------------|------------------------------|----------------------|------------------------------|----------------|-------------------|
| | No of units (000) | Average value per share US\$ | Total US\$ | Investment US\$ | Gross income US\$ | Dividends paid US\$ | Bank's fees as an agent US\$ | Administration expenses US\$ | No of units (000) | Average value per share US\$ | Total US\$ | Total % ownership |
| 2009 (reviewed) | | | | | | | | | | | | |
| Makkah Hills - Cayman Islands | - | - | 190,000 | - | - | - | - | - | - | - | 190,000 | N/A |
| | | | 190,000 | | | | | | | | 190,000 | |