

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2009

US\$ 000's	30 Sep 2009 (reviewed)	31 Dec 2008 (audited)
ASSETS		
Cash and bank balances	164	1,074
Placements with financial and other institutions	49,655	297,872
Investment securities	38,301	23,982
Investment property	51,765	52,703
Receivable from investment banking services	44,326	42,975
Other assets	7,553	14,981
Property and equipment	22,544	22,281
Total assets	214,308	455,868
LIABILITIES AND EQUITY		
Liabilities		
Investors' funds	2,321	223,269
Islamic financing	33,163	43,222
Accruals and other liabilities	7,188	8,317
Total liabilities	42,672	274,808
EQUITY		
Share capital	173,750	156,250
Statutory reserve	5,801	5,801
(Accumulated losses) / retained earnings	(8,296)	19,009
Total equity attributable to the shareholders of parent	171,255	181,060
Non-controlling interest	381	-
Total equity	171,636	181,060
Total liabilities and equity	214,308	455,868
Restricted investment accounts	190,000	190,000

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the nine months ended 30 September 2009

US\$ 000's 2009 (reviewed)	Attributable to shareholders of parent				Non-Controlling interest	Total
	Share capital	Statutory reserve	Accumulated losses	Total		
Balance at 1 January 2009	156,250	5,801	19,009	181,060	-	(181,060)
Total comprehensive income	-	-	(8,725)	(8,725)	(17)	(8,742)
Capitalisation of reserves	17,500	-	(17,500)	-	-	-
Board remuneration declared	-	-	(1,080)	(1,080)	-	(1,080)
Non-Controlling interest	-	-	-	-	398	398
Balance at 30 September 2009	173,750	5,801	(8,296)	171,255	381	171,636

2008 (reviewed)	Attributable to shareholders of parent				Non-Controlling interest	Total
	Share capital	Statutory reserve	Retained earnings	Total		
Balance at 1 January 2008	125,000	3,589	32,305	160,894	-	160,894
Total comprehensive income	-	-	20,129	20,129	-	20,129
Capitalisation of reserves	31,250	-	(31,250)	-	-	-
Board remuneration declared for 2007	-	-	(1,050)	(1,050)	-	(1,050)
Balance at 30 September 2008	156,250	3,589	20,134	179,973	-	179,973

CONDENSED CONSOLIDATED INCOME STATEMENT

For the nine months ended 30 September 2009

US\$ 000's	Nine months ended		Three months ended	
	30 Sep 2009 (reviewed)	30 Sep 2008 (reviewed)	30 Sep 2009 (reviewed)	30 Sep 2008 (reviewed)
Income from investment banking services	4,956	27,820	-	23,600
Income from placements with financial and other institutions	1,537	5,353	216	2,967
Placement and arrangement fees	-	1,263	-	977
Rental income from investment property	1,447	340	539	186
Other income	1,264	1,177	29	1,177
Total income	9,204	35,953	784	28,907
Staff costs	7,156	7,269	2,155	3,813
Professional & travel expenses	2,373	3,300	602	2,117
Marketing & corporate communication expenses	1,437	1,633	323	799
Finance cost	1,830	672	406	672
Depreciation	2,951	649	1,101	610
Other operating expenses	2,199	2,301	696	1,713
Total expenses	17,946	15,824	5,283	9,724
(Loss) / profit for the period	(8,742)	20,129	(4,499)	19,183
Attributable to:				
Shareholders of parent	(8,725)	20,129	(4,494)	19,183
Non-controlling interest	(17)	-	(5)	-
	(8,742)	20,129	(4,499)	19,183
Earnings per share				
Basic and diluted earnings per share (US cents)	(5.03)	0.61	(2.59)	0.20

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the nine months ended 30 September 2009

US\$ 000's	Nine months ended		Three months ended	
	30 Sep 2009 (reviewed)	30 Sep 2008 (reviewed)	30 Sep 2009 (reviewed)	30 Sep 2008 (reviewed)
(Loss) / profit for the period	(8,742)	20,129	(4,499)	19,183
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	(8,742)	20,129	(4,499)	19,183
Attributable to:				
Shareholders of parent	(8,725)	20,129	(4,494)	19,183
Non-controlling interest	(17)	-	(5)	-
	(8,742)	20,129	(4,499)	19,183

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the nine months ended 30 September 2009

US\$ 000's	30 Sep 2009 (reviewed)	30 Sep 2008 (reviewed)
OPERATING ACTIVITIES		
Investors' funds received / (paid), net	(220,948)	298,058
Income and fees received	5,798	50,912
Payments for project costs and expenses	(12,663)	(32,434)
Project financing received	-	10,358
Others	-	(1,379)
Cash flows from operating activities	(227,813)	325,515
INVESTING ACTIVITIES		
Payment for acquisition of an investment property	-	(43,003)
Acquisition of property, equipment and intangibles	(3,468)	(15,467)
Purchases / advances for securities and investments	(5,275)	(9,425)
Cash flows from investing activities	(8,743)	(67,895)
FINANCING ACTIVITIES		
Islamic financing (repaid) / received, net	(11,889)	45,835
Contribution by non-controlling interest	398	-
Board remuneration paid	(1,080)	(1,050)
Cash flows from financing activities	(12,571)	44,785
Net (decrease) / increase in cash and cash equivalents	(249,127)	302,405
Cash and cash equivalents at the beginning of the period	298,946	139,025
Cash and cash equivalents at end of the period	49,819	441,430
Cash and cash equivalents comprise:		
Cash and bank balances	164	1,311
Placements with financial and other institutions	49,655	440,119
	49,819	441,430

These statements have been extracted from consolidated interim financial information reviewed by KPMG, which are available on GBCORP website: www.gbcorponline.com.

The interim financial information was approved by the Board of Directors and signed on its behalf by:

Saleh Al Ali Al Rashed
Chairman

A. Rahman M. Al Jasmi
Vice Chairman & Managing Director