



## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2010

US\$ 000's	30 Sep 2010 (reviewed)	31 December 2009 (audited)
<b>ASSETS</b>		
Cash and bank balances	32	33
Placements with financial and other institutions	35,525	44,590
Investment securities	80,588	71,801
Investment property	50,514	51,452
Investment in joint ventures	1,585	-
Property and equipment	20,872	22,420
Other assets	8,045	7,359
<b>Total assets</b>	<b>197,161</b>	<b>197,655</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
Investors' funds	8,516	3,775
Bank financing	19,897	29,841
Accruals and other liabilities	1,680	2,504
<b>Total liabilities</b>	<b>30,093</b>	<b>36,120</b>
<b>Equity</b>		
Share capital	173,750	173,750
Funds received towards capital calls	18,625	-
Statutory reserve	5,801	5,801
Accumulated losses	(31,446)	(18,388)
<b>Total equity attributable to equity holders of the Bank</b>	<b>166,730</b>	<b>161,163</b>
Non-controlling interest	338	372
<b>Total equity</b>	<b>167,068</b>	<b>161,535</b>
<b>Total liabilities and equity</b>	<b>197,161</b>	<b>197,655</b>
Restricted investment accounts	190,000	190,000

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the nine months ended 30 September 2010

US\$ 000's 2010 (reviewed)	Attributable to equity holders of the Bank					Non-Controlling interest	Total
	Share capital	Statutory reserve	Funds received towards capital calls	Accumulated losses	Total		
Balance at 1 January 2010	173,750	5,801	-	(18,388)	161,163	372	161,535
Total comprehensive income for the period	-	-	-	(13,058)	(13,058)	(34)	(13,092)
Funds received towards capital calls	-	-	18,625	-	18,625	-	18,625
<b>Balance at 30 September 2010</b>	<b>173,750</b>	<b>5,801</b>	<b>18,625</b>	<b>(31,446)</b>	<b>166,730</b>	<b>338</b>	<b>167,068</b>

  

US\$ 000's 2009 (reviewed)	Attributable to equity holders of the Bank				Non-Controlling interest	Total
	Share capital	Statutory reserve	Retained earnings / (accumulated losses)	Total		
Balance at 1 January 2009	156,250	5,801	19,009	181,060	-	181,060
Total comprehensive income for the period	-	-	(8,725)	(8,725)	(17)	(8,742)
Capitalisation of reserves	17,500	-	(17,500)	-	-	-
Board remuneration declared for 2008	-	-	(1,080)	(1,080)	-	(1,080)
Non-controlling interest	-	-	-	-	398	398
<b>Balance at 30 September 2009</b>	<b>173,750</b>	<b>5,801</b>	<b>(8,296)</b>	<b>171,255</b>	<b>381</b>	<b>171,636</b>

## CONDENSED CONSOLIDATED INCOME STATEMENT

For the nine months ended 30 September 2010

US\$ 000's	Nine months ended		Three months ended	
	30 Sep 2010 (reviewed)	30 Sep 2009 (reviewed)	30 Sep 2010 (reviewed)	30 Sep 2009 (reviewed)
Income from investment banking services	-	4,956	-	-
Income from placements with financial and other institutions	281	1,537	125	216
Income from investment securities	659	56	927	30
Rental income from investment property	2,610	1,447	806	539
Share of profit from joint ventures	400	-	138	-
Other income	1,012	1,208	417	-
<b>Total income</b>	<b>4,962</b>	<b>9,204</b>	<b>2,413</b>	<b>785</b>
Staff costs	6,031	7,156	1,973	2,155
Professional and travel expenses	1,496	2,373	366	602
Marketing and corporate communication expenses	502	1,437	125	323
Finance cost	796	1,830	238	406
Other operating expenses	2,524	2,291	812	788
Depreciation and Amortisation	3,205	2,859	1,089	1,009
Impairment allowance	3,500	-	-	-
<b>Total expenses</b>	<b>18,054</b>	<b>17,946</b>	<b>4,603</b>	<b>5,283</b>
<b>Loss for the period</b>	<b>(13,092)</b>	<b>(8,742)</b>	<b>(2,190)</b>	<b>(4,498)</b>
<b>Attributable to:</b>				
Equity holders of the Bank	(13,058)	(8,742)	(2,174)	(4,498)
Non-controlling interest	(34)	-	(16)	-
	<b>(13,092)</b>	<b>(8,742)</b>	<b>(2,190)</b>	<b>(4,498)</b>

## CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the nine months ended 30 September 2010

US\$ 000's	Nine months ended		Three months ended	
	30 Sep 2010 (reviewed)	30 Sep 2009 (reviewed)	30 Sep 2010 (reviewed)	30 Sep 2009 (reviewed)
Loss for the period	(13,092)	(8,742)	(2,190)	(4,498)
Other comprehensive income	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>(13,092)</b>	<b>(8,742)</b>	<b>(2,190)</b>	<b>(4,498)</b>
<b>Attributable to:</b>				
Equity holders of the Bank	(13,058)	(8,742)	(2,174)	(4,498)
Non-controlling interest	(34)	-	(16)	-
	<b>(13,092)</b>	<b>(8,742)</b>	<b>(2,190)</b>	<b>(4,498)</b>

## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the nine months ended 30 September 2010

US\$ 000's	30 Sep 2010 (reviewed)	30 Sep 2009 (reviewed)
<b>OPERATING ACTIVITIES</b>		
Investors' funds received/(paid), net	4,620	(220,948)
Income and fees received	2,671	5,798
Payments for expenses and project costs	(10,993)	(12,663)
<b>Cash flows from operating activities</b>	<b>(3,702)</b>	<b>(227,813)</b>
<b>INVESTING ACTIVITIES</b>		
Payments for acquisition of property, equipment and capital work-in-progress, net	(462)	(710)
Dividend received	14	3
Purchase/advance for purchase of investment securities	(11,642)	(5,278)
Payment for car park spaces	-	(2,758)
Investment in a joint venture	(1,185)	-
<b>Cash flows from investing activities</b>	<b>(13,275)</b>	<b>(8,743)</b>
<b>FINANCING ACTIVITIES</b>		
Bank financing repaid	(10,714)	(11,889)
Funds received towards capital calls	18,625	-
Contribution by non-controlling interest	-	398
Board remuneration paid	-	(1,080)
<b>Cash flows from financing activities</b>	<b>7,911</b>	<b>(12,571)</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(9,066)</b>	<b>(249,127)</b>
Cash and cash equivalents at the beginning of the period	44,623	298,946
<b>Cash and cash equivalents at the end of the period</b>	<b>35,557</b>	<b>49,819</b>
<b>Represented by:</b>		
Cash and bank balances	32	164
Placements with financial and other institutions	35,525	49,655
	<b>35,557</b>	<b>49,819</b>

## CONDENSED STATEMENT OF CHANGES IN RESTRICTED INVESTMENT ACCOUNTS

For the nine months ended 30 September 2010

2010 (reviewed)	Balance at 1 January 2010			Movements during the period					Balance 30 September 2010			
	No of units (000)	Average value per share US\$	Total US\$ 000's	Investment US\$ 000's	Gross income US\$ 000's	Dividends paid US\$ 000's	Bank's fees as an agent US\$ 000's	Administ -ion expenses US\$ 000's	No of units (000)	Average value per share US\$	Total US\$ 000's	Total % ownership
	Makkah Hills - Cayman Islands	-	-	190,000	-	-	-	-	-	-	-	190,000
			<b>190,000</b>								<b>190,000</b>	

  

2009 (reviewed)	Balance at 1 January 2009			Movements during the period					Balance 30 September 2009			
	No of units (000)	Average value per share US\$	Total US\$ 000's	Investment US\$ 000's	Gross income US\$ 000's	Dividends paid US\$ 000's	Bank's fees as an agent US\$ 000's	Administ -ion expenses US\$ 000's	No of units (000)	Average value per share US\$	Total US\$ 000's	Total % ownership
	Makkah Hills - Cayman Islands	-	-	190,000	-	-	-	-	-	-	-	190,000
			<b>190,000</b>								<b>190,000</b>	